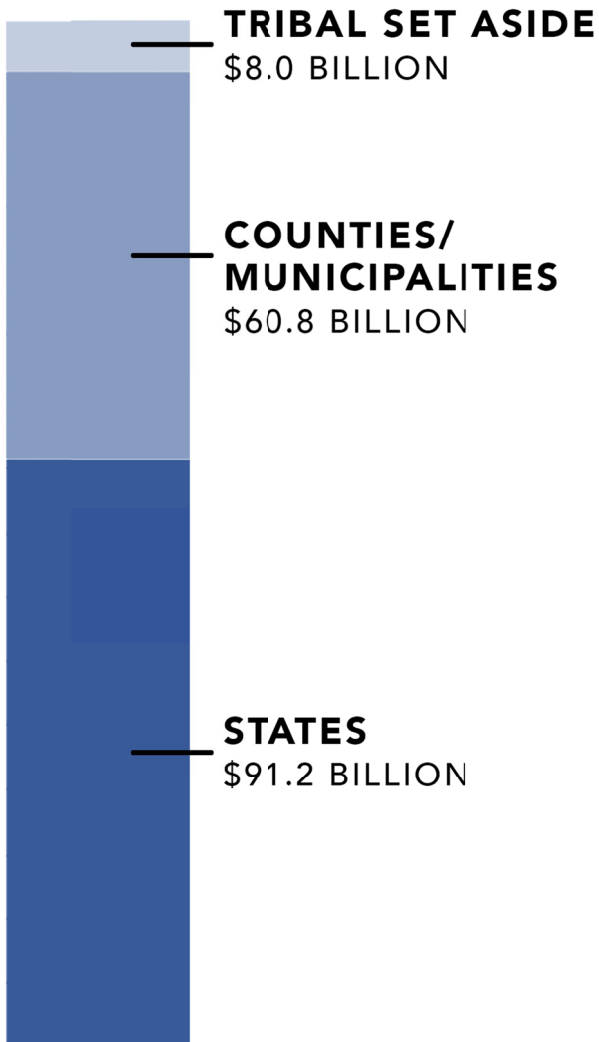


# STATE & LOCAL FUNDING

\$160 BILLION



- **Distribution formula to states:**
  - 2/3 allocated based on revenue losses;
  - 1/3 allocated based on each state's proportion of the U.S. population.
- **Each state entitled to a minimum of \$500 Million**
- **Governors must distribute 40% of funding but choose how:**
  - Proportional population;
  - Proportional revenue loss; or
  - Combination of both.
- **States prohibited from using this funding for public pension funds**