

**Government Finance Officers Association  
American Planning Association  
American Public Gas Association  
American Public Power Association  
American Society of Civil Engineers  
American Water Works Association  
Bond Dealers of America  
International City/County Management Association  
National Association of Bond Lawyers  
National Association of Counties  
National Association of Health and Educational Facilities Finance Authorities  
National Association of Regional Councils  
National Association of State Treasurers  
National League of Cities  
Native American Finance Officers Association  
The Council of State Governments  
The United States Conference of Mayors**

December 18, 2020

The Honorable Mitch McConnell  
Majority Leader, U.S. Senate  
317 Russell Senate Office Building  
Washington, D.C. 20510

The Honorable Charles Schumer  
Minority Leader, U.S. Senate  
322 Hart Senate Office Building  
Washington, D.C. 20510

The Honorable Nancy Pelosi  
Speaker, U.S. House of Representatives  
235 Cannon House Office Building  
Washington, D.C. 20515

The Honorable Kevin McCarthy  
Minority Leader, U.S. House of Representatives  
326 Cannon House Office Building  
Washington, D.C. 20515

Dear Senator McConnell, Speaker Pelosi, Senator Schumer and Congressman McCarthy:

On behalf of the state, local and tribal governments and public entities we collectively represent, we urge you to oppose the inclusion of language in COVID relief legislation that would block the Federal Reserve from creating lending facilities that help small businesses and state and local governments. The financial challenges of this pandemic combined with other expired assistance from our federal partners is further exacerbated by a proposal being considered for inclusion in COVID relief legislation to restrict the Federal Reserve's emergency lending authority after December 30, 2020. We strongly believe that doing so would hinder our ability to continue our ongoing response to the COVID-19 pandemic and our future recovery.

Stripping the Federal Reserve of its ability to quickly respond to market dislocations or downturns will hamstring our recovery and further impede governmental entities' ability to carry out their critical roles in responding to this pandemic.

We strongly urge you to oppose including such language in the relief legislation.

Sincerely,

Government Finance Officers Association, Emily Swenson Brock, 202-393-8467  
American Planning Association, Jason Jordan, 202-349-1005  
American Public Gas Association, Doug MacGillivray, 202-464-2742  
American Public Power Association, John Godfrey, 202-467-2929  
American Society of Civil Engineers, Joe Brady, 202-789-7852  
American Water Works Association, Tommy Holmes, 202-326-6128  
Bond Dealers of America, Brett Bolton, 202-204-7902  
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National Association of Bond Lawyers, Jessica Giroux, 518-469-1565  
National Assn. of Health and Educational Facilities Finance Authorities, Chuck Samuels, 202-434-7311  
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National Association of Regional Councils, Leslie Wollack, 202-618-5696  
National Association of State Treasurers, Brian Egan, 202-630-1880  
National League of Cities, Irma Esparza Diggs, 202-626-3023  
Native American Finance Officers Association, Emery Real Bird, 202-945-7750  
The Council of State Governments, Elizabeth Whitehouse, 202-624-5460  
The United States Conference of Mayors, Larry Jones, 202-861-6709

CC: Members of the United States House of Representatives  
Members of the United States Senate  
Members of the Federal Reserve Board of Governors